



ONATTUKARA COCONUT PRODUCER COMPANY LTD.

CIN: U01133KL2015PTC037897

AN ISO 9001:2015 22000:2018 Certified Company

VETTICODE, PALLICKAL P.O, KATTANAM, ALAPPUZHA, KERALA. PIN 690 503

web: onattukaracpc.com, email: onattukaracpc@gmail.com Ph : 0479 2339911

Significant Accounting policies and Notes to Financial Statements for the year ended 31st March 2021

1. Company Overview

Onattukara Coconut Producer Company Limited is a dream initiative of Coconut farmers of Ambalappuzha, Chenganoor, Mavelikara and Karthikappally Taluks of Alappuzha district. The company constitutes 11 Federations from 129 CPSs and is located at Vetticode in Kattanam Village of Mavelikara Taluk. The company is engaged in procurement of Coconut and Copra from farmers and extraction of coconut oil and marketing the end products in wholesale and retail markets. The Company owns excellent coconut based diversified products manufacturing facility. The company is also manufacturing/trading other coconut-based value-added products like coconut hair oil, coconut chips, chutney powder etc.

2. Significant accounting policies: The significant accounting policies are as follows

a. Basis of accounting

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India [Indian GAAP] to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 (the 2013 Act) / Companies Act, 1956 ("the 1956 Act") as applicable. MCA has clarified that the provisions of part IXA of the Companies Act, 1956 shall be applicable to a producer company in the manner as if the Companies Act, 1956 has not been repealed. The financial statements are prepared on accrual basis under the historical cost convention. The accounting policies adopted in the Preparation of the financial statements are consistent with those followed in the Previous year.

b. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires Management to make estimates and assumptions considered in the reported Amounts of assets and liabilities [including contingent liabilities] and the Reported income and expenses during the year, the management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the period in which results are known/materialize. Useful life for fixed assets estimated by the management is as follows: -

ASSET	USEFUL LIFE
Computer and accessories (including software)	3 years
Electrical equipment and fittings	10 years
Furniture and fixtures	10 years
Factory Building	30 Years
Plant and Machinery	15 years



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When parts of an item of Fixed Assets/Property, Plant and Equipment have different useful lives, they are accounted for as separate items (major components). The cost of replacement spares relating to Fixed Assets/Property, Plant and Equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the company and the cost of the item can be measured reliably.

c. Cash and cash equivalents (for the purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances [with an original maturity of three months or less from the date of acquisition], highly liquid investments that were readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

d. Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and Financing activities of the Company are segregated based on the available information.

e. Revenue recognition

Sales are recognized, net of returns and trade discounts, on transfer of significant risk and rewards of ownership to the buyers, which generally coincides with the delivery of goods to customers.

f. Other income

Interest income on deposits is recognized on a time proportion basis.

g. Property, Plant and Equipment and Intangible Assets

Property, Plant and Equipment

Property, plant and equipment are carried at cost less accumulated depreciation and impairment losses, if any. The cost of Property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure in making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying Property, plant and equipment up to the date the asset is ready for its intended use. Subsequent expenditure on Property, plant and equipment after its purchase is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previous assessed standard of performance,



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Intangible assets

Intangible assets are stated at their cost of acquisition, less accumulated amortization and impairment losses. An intangible asset is recognized, where it is probable that the future economic benefits attributable to the asset will flow to the enterprise and where its cost can be reliably measured. The depreciable amount of intangible assets is allocated over the best estimate of its useful life.

The company capitalizes software where it is reasonably estimated that the software has an enduring useful life. Software is depreciated over the management's estimate of its useful life of three years.

h. Capital work-in-progress

Assets which are not ready for their intended use are carried at cost, comprising direct related incidental expenses and attributable interest.

i. Depreciation and amortization

Depreciation on tangible and intangible property, plant and equipment has been provided on written down value basis as per the useful life of the assets assessed as under based on technical advice, taking into account the nature of asset, the estimated usage of assets, the operating condition of the asset, past history of replacements, anticipated technological changes, manufactured warranties and maintenance support etc.

j. Inventories

Inventories comprise finished goods, work in progress and raw materials. Inventories are valued at lower of cost and net realizable value after providing for obsolescence and other losses, where considered necessary. Cost is determined using weighted average method. Cost includes all charges incurred in bringing the inventories to their present location and condition. Finished goods include appropriate proportion of overheads.

k. Back ended credit subsidy, equity grant & Venture Capital Assistance (loan)

Government grants and subsidies are recognised when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants/subsidies will be received. Government grants related to depreciable property, plant and equipment are treated as deferred grants which is recognised in the statement of profit and loss on a systematic and rational basis over the useful life of the asset, i.e., depreciation charge on assets procured from such grants is appropriated from Deferred Grant and recognized in the Statement of Profit and Loss by way of reduced depreciation charge.

Revenue grants and subsidies are recognised as income over the periods necessary to match them with the costs for which they are intended to compensate, on a systematic basis and are deducted in reporting the related expense.



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m. Earnings per share

Basic earnings per share is computed by dividing the net profit after tax by weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the year as adjusted to the effects of all dilutive potential equity shares except where results are anti-dilutive.

n. Taxes on income

Income tax comprises current tax and deferred tax. Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of Income Tax Act, 1961 and other applicable tax laws.

Deferred tax is recognized on timing differences; being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are recognized for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. However, there are unabsorbed depreciation and carry forward losses, deferred tax assets are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize such assets.

Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off

o. Borrowing cost

Borrowing costs includes interest and ancillary costs incurred. Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset, pertaining to the period from commencement of activities relating to construction/development of qualifying asset up to the date of capitalization of such asset, are capitalized as part of the cost of that asset. All other borrowing costs are recognized as an expense in the statement of profit and loss in the year in which they are incurred.

p. Impairment of assets

At each balance sheet date, the Company reviews the carrying values of its property, plant and equipment to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an assets net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to



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their present value using a pre-discount rate that reflects the current market assessments of time value of money and the risks specific to the asset,

Reversal of impairment loss is recognized as income in the statement of profit and loss.

q. Provisions and contingencies

Provision is recognized when the Company has present obligation as a result past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions (excluding employee benefits) are discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent Assets are not recognized in the financial statements. Contingent liabilities are disclosed in the notes to accounts.

r. Leases

Lease arrangements where the risks and rewards incident to ownership of an asset substantially vest with the lessor are recognized as operating leases, lease rent under operating leases are recognized in the statement of profit and loss account on straight line basis.

s. Material events

Material adjusting events occurring after the Balance Sheet date are taken into cognizance.

t. Operating Cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

K S ALEXANDER
DIN: 06980751
Director

BABURAJAN SUKUMARAN
DIN: 02873812
Director

Kattanam
15/07/2021



ONATTUKARA COCONUT PRODUCER COMPANY LIMITED

Registered Office: 8/82A, B, C Vettikodu, Pallickal Kattanam Alappuzha Kerala - 690503

BALANCE SHEET AS AT 31ST MARCH 2021

CIN:U01133KL2015PTC037897


Particulars	Note No.	As at 31 March, 2021	As at 31 March, 2020
I EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	2,90,73,070.00	2,78,16,070.00
(b) Reserves and surplus	4	(2,31,78,566.48)	(1,92,01,429.66)
		58,94,503.52	86,14,640.34
2 Share application money pending allotment	5	-	14,88,930.00
		-	14,88,930.00
3 Non-current liabilities			
(a) Long-term borrowings	6	1,15,68,502.00	1,04,28,421.00
(b) Deferred tax liabilities (net)		-	-
		1,15,68,502.00	1,04,28,421.00
4 Current liabilities			
(a) Short-term borrowings	7	49,27,682.76	57,49,592.10
(b) Trade payables	8	19,94,495.00	6,67,205.92
(c) Other current liabilities	9, 10A	10,90,617.36	12,81,558.63
		80,12,795.12	76,98,356.65
TOTAL		2,54,75,800.64	2,82,30,347.99
II ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	10	1,79,25,374.10	2,05,28,047.61
(ii) Intangible assets	10	2,705.22	7,527.74
(b) Other non-current assets	11	51,20,579.00	51,07,141.00
		2,30,48,658.32	2,56,42,716.35
2 Current assets			
(a) Inventories		12,82,587.16	12,70,134.50
(b) Trade receivables	12	9,04,456.23	9,64,452.84
(c) Cash and cash equivalents	13	51,878.69	94,642.36
(d) Short-term loans and advances	14	18,000.00	1,78,000.00
(e) Other current assets	15, 10B	1,70,220.24	80,401.94
		24,27,142.32	25,87,631.64
TOTAL		2,54,75,800.64	2,82,30,347.99

Notes forming part of accounts

1-24.9

Significant Accounting Policies & Notes form integral part of financial statements.

For and on behalf of the Board of Directors


K S Alexander
Chairman
DIN:06980751


Baburajan Sukumaran
Director
DIN: 02873812

Annexure to our report of even date attached

For G S P AND COMPANY
Chartered Accountants


CA R Sreekumar FCA
Managing Partner
(Mem. No. 212938)
FRN : 0181845

UDIN: 21212938AAAAGU8424

Kattanam
15-07-2021



ONATTUKARA COCONUT PRODUCER COMPANY LIMITED

Registered Office: 8/82A, B, C Vettikodu, Pallickal Kattanam Alappuzha Kerala - 690503

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2021

CIN:U01133KL2015PTC037897

Particulars	Note No.	For the year ended 31 March, 2021	For the year ended 31 March, 2020
Revenue from operations	16	4,07,55,260.69	2,81,85,245.39
Other income	17	7,81,810.79	4,61,408.24
Total revenue		4,15,37,071.48	2,86,46,653.63
Expenses			
(a) Cost of materials consumed	18	26,31,712.45	35,31,575.84
(b) Purchases of stock-in-trade	19	3,37,62,432.13	1,73,29,802.23
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		(12,452.66)	99,037.91
(d) Employee benefits expense	20	30,37,065.76	31,71,052.25
(f) Depreciation and amortisation expense	10	26,78,290.40	31,46,585.40
(g) Finance costs	21	5,54,592.66	4,88,695.34
(h) Other expenses	22	28,62,567.56	39,25,625.58
Total expenses		4,55,14,208.30	3,16,92,374.55
Profit / (Loss) before exceptional and extraordinary items and tax		(39,77,136.82)	(30,45,720.92)
Exceptional items			-
Profit / (Loss) before extraordinary items and tax		(39,77,136.82)	(30,45,720.92)
Extraordinary items			-
Profit / (Loss) before tax		(39,77,136.82)	(30,45,720.92)
Tax expense:			
(a) Current tax (MAT) expense for current year		-	-
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Net current tax expense		-	-
(e) Deferred tax		-	-
Total		-	-
Profit / (Loss) from continuing operations		(39,77,136.82)	(30,45,720.92)
DISCONTINUING OPERATIONS		-	-
Profit / (Loss) for the year		(39,77,136.82)	(30,45,720.92)
Earnings/(Loss) per share (of Rs.10/- each):			
Basic earnings per share		(1.37)	(1.09)
Diluted earnings per share		(1.37)	(1.05)

Notes forming part of accounts

1-24.9

Significant Accounting Policies & Notes form integral part of financial statements.

For and on behalf of the Board of Directors

Annexure to our report of even date attached

For GSP AND COMPANY

Chartered Accountants



K S Alexander

Chairman

DIN:06980751

Kattanam

15-07-2021




Baburajan Sukumaran

Director

DIN: 02873812



CA R Sreekumar FCA

Managing Partner

Membership no : 212938

FRN:018184S

UDIN: 21212938AAAAGU8424



ONATTUKARA COCONUT PRODUCER COMPANY LIMITED

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2021

CIN:U01133KL2015PTC037897

Particulars	As at 31 March, 2021		As at 31 March, 2020
	Amount(₹)	Amount(₹)	Amount(₹)
A. <u>Cash flow from operating activities</u>			
Net profit / (Loss) Before Tax and extraordinary items	(39,77,136.82)		(30,45,720.92)
Adjustments for :			
Depreciation and amortisation	26,78,290.40		31,46,585.40
Operating profit Before Working Capital Changes	(12,98,846.42)		1,00,864.48
<u>Changes in working capital</u>			
<i>Adjustment in increases or decreases in operating assets/liabilities</i>			
Decrease in other current liabilities	(1,90,941.27)		(12,36,548.44)
(Decrease) / Increase in Short Term Borrowings	(8,21,909.34)		34,15,438.34
Increase/(Decrease) in Trade Payables	13,27,289.08		(13,29,837.43)
Decrease in Trade Receivables	59,996.61		9,57,969.40
(Decrease)/Increase in inventory	(12,452.66)		99,037.91
Decrease in short term loans and advances	1,60,000.00		42,000.00
(Increase) / Decrease in other current assets	(89,818.30)		1,22,006.06
NET CASH FLOW FROM OPERATING ACTIVITY		(8,66,682.30)	21,70,930.32
B. <u>Cash Flow From Investing Activity</u>			
Purchase of Fixed Assets	(70,794.37)		(1,51,840.33)
Increase in other non-current assets	(13,438.00)		(13,67,572.00)
NET CASH FLOW FROM INVESTING ACTIVITY		(84,232.37)	(15,19,412.33)
C. <u>Cash Flow From Financing Activity</u>			
Proceeds from issue of share capital	12,57,000.00		-
Share application money pending allotment - net	(14,88,930.00)		(1,95,000.00)
Long term borrowings	11,40,081.00		(17,97,543.20)
KFC subsidy received	-		13,55,000.00
NET CASH FLOW FROM FINANCING ACTIVITY		9,08,151.00	(6,37,543.20)
Net Increase/(Decrease) in Cash or Cash Equivalents(A+B+C)		(42,763.67)	13,974.79
Add: Cash and cash equivalents at the beginning of the year		94,642.36	80,667.57
Cash and Cash Equivalent at the end of the year		51,878.69	94,642.36
Notes forming part of accounts 1-24.9			
Significant accounting policies and notes form integral part of financial statements			

For and on behalf of the Board

Annexure to our report of even date attached

For GSP AND COMPANY

Chartered Accountants

K S Alexander

Chairman

DIN:06980751

Kattanam

15-07-2021

Baburajan Sukumaran

Director

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CA R Sreekumar FCA

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ONATTUKARA COCONUT PRODUCER COMPANY LIMITED

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Notes forming part of the Financial Statements for the year ended 31st March 2021

Note 3 Share capital.

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	Amount (₹)	Number of shares	Amount (₹)
(a) Authorised				
Equity shares of Rs 10 each with voting rights	50,00,000	5,00,00,000.00	50,00,000	5,00,00,000.00
	50,00,000	5,00,00,000.00	50,00,000	5,00,00,000.00
(b) Issued				
Equity shares of Rs 10 each with voting rights	29,07,307	2,90,73,070.00	27,81,607	2,78,16,070.00
	29,07,307	2,90,73,070.00	27,81,607	2,78,16,070.00
(c) Subscribed and fully paid up				
Equity shares of Rs 10 each with voting rights	29,07,307	2,90,73,070.00	27,81,607	2,78,16,070.00
	29,07,307	2,90,73,070.00	27,81,607	2,78,16,070.00
(d) Subscribed but not fully paid up				
Equity shares of Rs 10 each	-	-	-	-
	-	-	-	-
Total	29,07,307	2,90,73,070.00	27,81,607	2,78,16,070.00

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	Amount (₹)	Number of shares	Amount (₹)
Equity shares with voting rights				
Outstanding at the beginning of the year	27,81,607.00	2,78,16,070.00	25,06,014.00	2,50,60,140.00
shares bought back during the year	-	-	-	-
Issued during the Year	1,25,700.00	12,57,000.00	2,75,593.00	27,55,930.00
shares outstanding at the end of the Year	29,07,307.00	2,90,73,070.00	27,81,607.00	2,78,16,070.00

(ii) Details of shares held by each shareholder holding more than 5% shares issued and paid up.

Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
NA	NA	NA	NA	NA



Onattukkara Coconut Producer Company Limited

Notes forming part of the Financial Statements

(Amounts in ₹.)

Particulars	As at 31 March, 2021	As at 31 March, 2020
Bad debts written off	22,936.00	24,254.00
finer and penalties	22,449.88	4,000.00
Renovation expenses	21,589.00	24,229.00
Coconut By-Products Expenses	16,005.00	49,787.32
TDS filing fees	13,500.00	10,540.00
GST Late Fee and Interest	13,272.00	2,11,715.00
Telephone & Internet Charges	12,949.00	10,042.00
KFC Loan processing charges	11,356.00	-
Chemist service charges	11,000.00	30,000.00
Loading and Unloading Charges	10,752.00	5,704.00
Barcode Reg. Expenses	9,750.00	9,750.00
Inspection Fee	9,130.00	13,700.00
Medical Expenses	9,080.00	-
Bank Charges	8,925.38	21,457.46
News Paper and Periodicals	8,315.00	5,520.00
Grading Charges	8,150.00	-
Roc Filing Fees	8,100.00	2,810.00
Legal Expenses	7,000.00	-
Office Expenses	6,349.00	10,576.00
Documentation & Registration Charges	5,515.00	500.00
Discount Allowed	3,827.48	-
Renewal charges	3,700.00	18,706.84
Factory Site Expenses	2,795.00	-
Contingency Expenses	2,664.00	-
Stationary Items for Coconut Point	1,965.00	6,110.00
Packing Materials	-	3,47,323.02
Commission expenses	-	2,45,025.00
ISO Certification	-	1,53,600.00
Oman Expo expenses	-	28,797.00
Staff welfare Expenses	-	12,103.00
Graspro Digital (Website)	-	3,700.00
KSIDC Kozhikode Expo expenses	-	1,820.00
Donation	-	1,050.00
Repairs and Maintenance-Plumbing	-	360.00
Total	28,62,567.56	39,25,625.58

Note 23: Statutory Audit Fees

(i) Payments to the auditors comprises

As auditors - statutory audit	62,500.00	64,500.00
Total	62,500.00	64,500.00



Onattukkara Coconut Producer Company Limited

Notes forming part of the Financial Statements

(Amounts in ₹.)

Particulars	As at 31 March, 2021	As at 31 March, 2020
Note 20: Employee Benefit Expenses		
Salaries & Allowances	27,80,385.17	30,80,552.25
Bonus and Allowances	1,67,427.50	90,500.00
ESIC employer's Contribution	89,253.09	-
Total	30,37,065.76	31,71,052.25
Note 21: Finance costs		
Interest KFC Loan	3,37,312.00	3,13,997.00
Interest on Unsecured Loans	2,16,861.66	1,74,698.34
Penal Interest KFC term loan	419.00	-
Total	5,54,592.66	4,88,695.34
Note 22: Other Expenses		
Electricity Charges	5,36,530.38	5,24,099.00
Transportation Charges	2,91,449.00	49,375.00
Security Service Charges	2,22,000.00	-
AGM expenses	1,59,936.60	4,15,261.99
Professional Fee	1,43,500.00	54,147.00
Rent - Factory Site	1,42,000.00	1,25,000.00
Vehicle rent - Chairman	1,20,000.00	1,20,000.00
Repairs and Maintenance	1,18,816.51	47,022.00
Prior Period Expenses	1,09,019.00	4,28,859.38
Meals & Refreshment	1,04,915.00	1,27,826.00
Insurance Premium	81,675.00	78,672.00
Travelling Expenses	79,791.00	62,532.00
Consultancy Charges	70,000.00	-
Statutory Audit Fees	62,500.00	64,500.00
Labour Charges	61,685.60	25,972.40
Factory Stationary	45,741.08	38,467.39
Printing & Stationary	44,213.95	81,203.00
Panchayath Duties And Tax	39,387.00	38,818.00
Rent-Coconut Point Shop	38,500.00	42,000.00
Fuel charges	35,900.00	89,790.00
Miscellaneous Expenses	31,599.80	22,307.17
Advertisement Charges	25,831.90	2,07,526.29
Postage and Courier	23,501.00	6,067.32
Annual Maintenance- Machineries & Equipments	23,000.00	23,000.00



Onattukkara Coconut Producer Company Limited

Notes forming part of the Financial Statements

(Amounts in ₹.)

Particulars	As at 31 March, 2021	As at 31 March, 2020
Note 15: Other Current Asset		
TDS receivable 19-20	1,397.00	1,397.00
TDS receivable 20-21	1,090.00	-
TDS receivable 18-19	-	1,285.00
Total	2,487.00	2,682.00
Note 16: Revenue From Operations		
Sales	4,08,11,172.46	2,82,35,762.59
Company Account Compliment Sales	(55,911.77)	(50,517.20)
Total	4,07,55,260.69	2,81,85,245.39
Note 17: Other Income		
Other Income	6,60,903.60	3,336.00
Sale of Scrap	72,430.00	-
Sundry balances written off	28,366.90	3,33,959.88
Interest Income (KSEB Deposit)	14,528.00	13,969.00
Discount Received	5,582.29	1,10,143.36
Total	7,81,810.79	4,61,408.24
Note 18: Cost of Materials Consumed		
Coconut Purchase Local	21,14,842.46	33,13,442.22
Packing Charges	4,13,541.93	77,663.10
Damages/scrap	58,193.86	8,549.52
Power and fuel	22,900.00	20,251.00
Freight	15,234.20	6,000.00
Pouch Filling Charge	6,500.00	28,500.00
Fire Wood Exp.	500.00	69,220.00
Lab Expense	-	7,950.00
Total	26,31,712.45	35,31,575.84
Note 19: Purchase of Stock-in-Trade		
Purchase	3,37,62,432.13	1,73,29,802.23
Total	3,37,62,432.13	1,73,29,802.23



Onattukkara Coconut Producer Company Limited

Notes forming part of the Financial Statements

(Amounts in ₹.)

Particulars	As at 31 March, 2021	As at 31 March, 2020
D Mart Hyper Hub	-	19,760.00
Amith Nigli	-	18,250.00
DHANYA CONSUMERS PVT LTD	-	17,040.00
Lamcy Hyper Market Ochira	-	10,000.00
Maja Enterprises Hyper Shoppee Super Market	-	7,730.00
Hakkimiya Hair Oil and Pain Relief	-	6,335.00
Bhagavathi Traders	-	5,650.00
Vijayakumar (Chengannoor)	-	5,450.00
Sarath C/o Chairman	-	3,200.00
Tino, Trivandrum	-	1,180.00
Anand Bakery-Kayankulam	-	1,110.00
Dr.Remany	-	850.00
Amritham Eco Shop	-	720.00
Renjith Konni	-	630.00
Madhanan Pillai Stores(G P Mart)	-	450.00
Total	9,04,456.23	9,64,452.84

Note 13: Cash and cash equivalents

Cash-in-hand	12,612.00	44,690.00
Bank Accounts		
SBT A/C NO. 67364771857	21,697.00	21,697.00
SBI A/C - 34850345343	9,829.50	10,199.50
SBI A/c No: 00000034984902825	7,403.55	3,811.42
SBI - A/c 35216931695	336.64	14,244.44
Total	51,878.69	94,642.36

Note 14: Short-term loans and advances

Advance for Agmark	10,000.00	10,000.00
Indian Oil Fleet Card Deposit	7,000.00	-
Sadanandan (Shareholder)	1,000.00	1,000.00
Advance for Seedlings - Umapathy Traders	-	1,08,000.00
Prepaid expense	-	58,000.00
Chandrasekharan Pillai - Advance	-	1,000.00
Total	18,000.00	1,78,000.00



Onattukkara Coconut Producer Company Limited
Notes forming part of the Financial Statements

Particulars	(Amounts in ₹.)	
	As at 31 March, 2021	As at 31 March, 2020
Note 12: Trade Receivables		
Josh Jord Services	2,74,817.03	3,34,101.69
Receivable - Van Sales	1,41,760.00	82,772.00
FM Trading	1,17,603.00	-
Vetticode Nagaraja Temple	63,140.00	35,000.00
Kattoor Supermarket	49,183.00	87,800.00
Anu Agencies	32,862.00	9,330.56
Devas Quality Food Products	30,817.00	-
Triveni RO Trivandrum	30,585.00	30,585.00
J&V Associates	29,002.00	54,122.00
Lamcy Hyper Market Kayamkulam	24,250.00	5,040.00
Devikulangara Federation	20,062.80	13,554.80
Kamlas Mart (C/o Parel Agencies)	17,670.00	-
Kalpatharu Coconut Point	12,494.80	12,416.80
Triveni RO Alappuzha	10,331.00	10,331.00
Kamlas Hyper Mart (C/o Parel Agencies)	9,150.00	-
Kayamkulam Federation (VIDHYADHARAN)	7,984.00	7,984.00
Aryyas Kayamkulam (Van Sales)	7,000.00	7,000.00
Chandramathy (Van Sale)	5,345.00	7,975.00
Muraleedharan (C/o Kalpatharu)	5,000.00	5,000.00
Venmony Federation	4,615.00	864.00
Brothers Kattanam (Van Sales)	4,162.00	5,162.00
Kwality Super Bazar	2,496.00	-
Gopinath Driver (Advance)	2,075.00	-
Hotel New Indraprastha	1,360.00	-
Dhanya Communications	1,000.00	-
Avittom Agencies	399.60	-
Hemaja (Pulinkheezhu)	40.00	-
Sreekesh, Kayamkulam	15.00	-
Sasikumar (Global)	(1.00)	4.00
Pandaplavil Stores	(2.00)	-
Pathanjali, Pullikkanakku	(5.00)	-
Orison Hypermarket	(755.00)	-
Parel Agencies	-	62,855.00
Security Point	-	35,870.00
Asharaf Kannanakuzhy	-	33,980.00
Kattanam Coconut Point	-	24,349.99



Onattukkara Coconut Producer Company Limited

Notes forming part of the Financial Statements

(Amounts in ₹.)

Particulars	As at 31 March, 2021	As at 31 March, 2020
Note 10B: Advance Paid to Suppliers		
<u>Sundry Creditors for Supply of Raw Materials</u>		
Muttakulam Meghala CPS	1,20,735.35	15,466.25
Muthukulam CPF	6,746.75	8,697.75
<u>Sundry Creditors - Others</u>		
Arun Engineering Works	10,000.00	-
G S P and Company	-	14,270.19
<u>Employee Advance</u>		
Viswapalan Advance	7,864.00	4,295.00
Jose Advance	6,825.00	4,480.00
Manoj Kumar Adv	6,055.14	18,150.00
Omanakuttan M -Adv	3,690.00	1,200.00
Usha (Advance)	1,999.00	400.00
Mohanakumar Advance	1,610.00	700.00
Ponnamma Advance	848.00	3,055.00
Pushparaj - Security	645.00	-
Sivadas V Advance	250.00	-
Veena Chemist (Adv)	250.00	-
Sheeja P Advance	215.00	1,200.00
Kunjukunjamma Advance	-	3,570.00
Pijush Advance	-	2,150.00
Vishnu Raj	-	85.75
Total	1,67,733.24	77,719.94

Note 11: Other Non Current Assets

KFC - CDB Subsidy Deposit	50,00,000.00	50,00,000.00
Security Deposit for Sales Tax Registration	50,000.00	50,000.00
Shop Rent Deposit	30,000.00	30,000.00
Interest Receivable on KSEB deposit	37,579.00	24,141.00
GS 1 India Bar Code Deposit	3,000.00	3,000.00
Total	51,20,579.00	51,07,141.00



Onattukkara Coconut Producer Company Limited
Notes forming part of the Financial Statements

Particulars	(Amounts in ₹.)	
	As at 31 March, 2021	As at 31 March, 2020
<u>Sundry Creditors for Supply of Packing Materials</u>		
Fortune packs	36,114.19	10,000.00
<u>Sundry Creditors- Others</u>		
G S P and Company	78,727.81	-
ABP Associates - Cochin	72,220.00	-
Agni Solutions	16,500.00	-
Ninan George (Factory Rent)	12,000.00	-
Infobox Systems and Services	2,400.00	-
NSDL E-Governance	100.00	100.00
Mathrubhumi Printing & Publishing Co. Ltd	-	57,750.00
SRS INFOCOMM	-	9,900.02
Vavachan, Kurakkavu	-	4,028.00
Vijayasree Offset Printers	-	240.00
Total	19,94,495.00	6,67,205.92

Note 9: Other current liabilities

Duties and Taxes

CGST Payable	27,156.90	(7,284.30)
SGST Payable	(27,108.73)	1,12,762.07
IGST Payable	(61,399.03)	(15,140.45)
Kerala Flood Cess payable	158.14	150.76
TDS payable	5,380.00	3,086.00
Salary and wages payable	2,52,335.51	2,51,938.92
Smartdistributers-Deposit	1,98,971.00	1,98,971.00
Electricity charges payable	1,24,634.13	78,664.00
Interest accrued -KFC Termloan	76,328.00	67,094.00
Statutory Audit Fee Payable	62,500.00	64,500.00
Omanakuttan P-Plant Mgr	-	9,370.00
Profession Tax Payable	(10,550.00)	850.00
ESIC	(5,916.87)	-
Total	6,42,489.05	7,64,962.00

Note 10A: Advance Received from Customers

The Kerala State Co-Operative Marketing Federation	4,47,319.31	4,63,933.25
Sasidharan Velanchira	609.00	52,363.38
Cherumannil Temple	200.00	200.00
Karukatharayil Events & Caterers	-	100.00
Total	4,48,128.31	5,16,596.63



Onattukkara Coconut Producer Company Limited

Notes forming part of the Financial Statements

(Amounts in ₹.)

Particulars	As at 31 March, 2021	As at 31 March, 2020
Note 4: Reserves and surplus		
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(1,92,01,429.66)	(1,75,10,708.74)
Add: KFC Subsidy received	-	13,55,000.00
Add: Profit / (Loss) for the year	(39,77,136.82)	(30,45,720.92)
Total	(2,31,78,566.48)	(1,92,01,429.66)
Note 5: Share Application Money Pending Allotment		
Share Application Money Pending Allotment	-	14,88,930.00
Total	-	14,88,930.00
Note 6: Long Term Borrowings		
KFC Loan	60,77,808.00	69,06,421.00
SFAC VC Loan	35,22,000.00	35,22,000.00
KFC Covid-19 Financial Assistance	19,68,694.00	-
Total	1,15,68,502.00	1,04,28,421.00
Note 7: Short Term Borrowings		
K S Alexander- (Chairman and Director)	34,12,161.76	52,44,071.10
Babu Raj Advance (Director)	15,15,521.00	5,05,521.00
Total	49,27,682.76	57,49,592.10
Note 8: Trade Payables		
<u>Sundry Creditors for Supply of Raw Materials</u>		
Creative Exports	15,45,180.00	-
Murali Enterprises	2,03,742.00	2,00,000.00
Bhaskaran Kochummini	-	2,43,000.00
Green Agro Trades & Exports	-	85,000.00
Kattoor (Coconut Purchase)	-	7,871.00
Velanchira Sukumaran (Coconut Purchase)	-	6,050.00
<u>Sundry Creditors for Supply of Capital Assets</u>		
Perfect Engineering	27,511.00	25,000.00
Lekshmi Engineering	-	28,266.90
LEELA Electricals	-	(10,000.00)



Onattukkara Coconut Producer Company Limited

Registered Office: 8/82A, B, C Vettikodu, Pallickal Kattanam Alappuzha Kerala - 690503

Nota-10

Fixed assets as per the provisions of the Companies Act 2013

Particulars	Gross Block (₹)				Rate	Depreciation (₹)			Net Block as on 31.03.2020(₹)	Net Block as on 31.03.2021(₹)
	As on 01.04.2020	Additions	Deletions	Total as on 31.03.2021		Upto 31.03.2020	For the year	Total upto 31.03.2021		
Electrical Equipments & Fittings										
Electrical Equipments	3,66,800.00	-	-	3,66,800.00	25.89%	2,12,196.63	40,026.81	2,52,223.44	1,54,603.37	1,14,576.56
Networking	29,083.00	-	-	29,083.00	25.89%	22,175.77	1,788.28	23,964.05	6,907.23	5,118.95
Electrical Installations	10,37,324.00	-	-	10,37,324.00	25.89%	5,96,058.29	1,14,243.69	7,10,301.98	4,41,265.71	3,27,022.02
Electrical Equipments	10,505.65	-	-	10,505.65	25.89%	2,207.93	2,148.28	4,356.21	8,297.72	6,149.44
Extension Code (Fixed Asset)	449.00	-	-	449.00	25.89%	111.47	336.53	448.00	337.53	1.00
Pedestal Fan Breeze D6	2,600.00	-	-	2,600.00	25.89%	383.60	573.83	957.42	2,216.40	1,642.57
Pedestal Fan (Fixed Asset)	3,644.07	-	-	3,644.07	25.89%	904.68	709.23	1,613.91	2,739.39	2,030.16
Preethi Xpro Duo MG 198 Mixer Grinder	5,300.00	-	-	5,300.00	25.89%	1,116.53	1,083.10	2,199.63	4,183.47	3,100.37
Computer & Accessories										
CCTV	1,14,500.00	-	-	1,14,500.00	63.16%	1,07,780.21	4,244.22	1,12,024.43	6,719.79	2,475.58
EPABX	34,206.00	-	-	34,206.00	63.16%	32,198.51	1,267.93	33,466.44	2,007.49	739.55
P4 Workstations and Printers	95,356.00	-	-	95,356.00	63.16%	92,058.13	2,082.93	94,141.07	3,297.87	1,214.93
Intercom phone	6,900.00	-	-	6,900.00	63.16%	3,510.31	2,140.93	5,651.24	3,389.69	1,248.76
UPS 600VA- Fingers	1,694.92	-	-	1,694.92	63.16%	199.44	944.55	1,143.98	1,495.48	550.93
UPS-600VA Numeric	1,900.00	-	-	1,900.00	63.16%	526.04	867.79	1,393.83	1,373.96	506.17
WD External HDD 1 TB	3,520.00	-	-	3,520.00	63.16%	974.57	1,607.70	2,582.26	2,545.43	937.73
Furniture and Fixtures										
Chairs and Tables	75,665.00	-	-	75,665.00	25.89%	57,367.34	4,737.26	62,104.61	18,297.66	13,560.39
Name Board	1,56,000.00	-	-	1,56,000.00	25.89%	98,426.32	14,905.83	1,13,332.15	57,573.68	42,667.85
Office Furnishing	1,70,200.00	-	-	1,70,200.00	25.89%	1,27,706.90	11,001.46	1,38,708.36	42,493.10	31,491.64
Office furnitures and Fixtures	35,250.00	-	-	35,250.00	25.89%	15,556.18	5,098.73	20,654.91	19,693.82	14,595.09
Tarpa Sheet (Asset)	7,606.87	-	-	7,606.87	25.89%	1,804.34	1,502.27	3,306.62	5,802.53	4,300.26
Building										
Accessory Building	12,02,282.95	-	-	12,02,282.95	9.50%	3,96,096.88	76,587.68	4,72,684.55	8,06,186.07	7,29,598.39
Factory Building	1,62,09,335.00	-	-	1,62,09,335.00	9.50%	39,77,268.07	11,62,046.36	51,39,314.43	1,22,32,066.93	1,10,70,020.58
Total	3,16,13,237.92	70,794.37	-	3,16,84,032.29		1,10,85,190.30	26,79,467.89	1,37,58,658.19	2,05,28,047.61	1,79,25,374.10
Tally ERP 9	18,000.00	-	-	18,000.00	63.16%	17,813.03	185.97	17,999.00	186.97	1.00
Bar Code	26,000.00	-	-	26,000.00	63.16%	18,659.05	4,636.55	23,295.59	7,340.95	2,704.41
Total	44,000.00	-	-	44,000.00		36,472.07	4,822.52	41,294.59	7,527.74	2,705.22



Onattukkara Coconut Producer Company Limited

Registered Office: B/82A, B, C Vettikodu, Pallickal Kattanam Alappuzha Kerala - 690503

Note-10

Fixed assets as per the provisions of the Companies Act 2013

Particulars	Gross Block (₹)				Rate	Depreciation (₹)			Net Block as on 31.03.2020(₹)	Net Block as on 31.03.2021(₹)
	As on 01.04.2020	Additions	Deletions	Total as on 31.03.2021		Upto 31.03.2020	For the year	Total upto 31.03.2021		
Plant & Machinery										
Boiler	10,73,336.75	-	-	10,73,336.75	18.10%	5,81,112.43	89,092.60	6,70,205.03	4,92,224.32	4,03,131.72
Copra Drying Unit	21,78,072.90	-	-	21,78,072.90	18.10%	10,93,090.97	1,96,381.73	12,89,472.70	10,84,981.93	8,88,600.21
Chain Block	5,200.00	-	-	5,200.00	18.10%	1,363.58	694.39	2,057.97	3,836.42	3,142.04
Fire and Safety Equipments	7,11,488.00	-	-	7,11,488.00	18.10%	3,33,688.25	68,381.75	4,02,070.01	3,77,799.75	3,09,417.99
Freezer	22,000.00	-	-	22,000.00	18.10%	13,255.47	1,582.70	14,838.23	8,744.53	7,161.77
Induction Cooker	3,000.00	-	-	3,000.00	18.10%	2,004.71	180.15	2,184.86	995.29	815.14
Mould Making - bottle	65,820.00	-	-	65,820.00	18.10%	26,897.40	7,044.99	33,942.39	38,922.59	31,877.60
Oil Production Machinery	64,70,050.00	44,794.37	-	65,14,844.37	18.10%	27,84,429.24	6,72,931.23	34,57,360.47	36,85,620.76	30,57,483.90
Packing Machine	12,98,360.00	26,000.00	-	13,24,360.00	18.10%	4,36,482.14	1,60,164.38	5,96,646.52	8,61,877.86	7,27,713.48
Screw Presser	16,000.00	-	-	16,000.00	18.10%	6,087.41	1,794.18	7,881.59	9,912.59	8,118.42
Sealing Machine	1,500.00	-	-	1,500.00	18.10%	567.70	168.75	736.45	932.30	763.55
Spares and Parts	6,067.99	-	-	6,067.99	18.10%	1,997.82	736.70	2,734.52	4,070.17	3,333.48
Vending Machine	42,000.00	-	-	42,000.00	18.10%	26,998.72	2,715.23	29,713.95	15,001.28	12,286.05
Weighing Machine	12,059.33	-	-	12,059.33	18.10%	5,232.79	1,235.60	6,468.39	6,826.54	5,590.94
Kitchen Equipment	26,700.00	-	-	26,700.00	18.10%	9,705.43	3,076.02	12,781.45	16,994.57	13,918.55
Welding Machine	7,300.00	-	-	7,300.00	18.10%	2,641.40	843.21	3,484.61	4,658.60	3,815.38
Chemist Lab Equipments	81,777.65	-	-	81,777.65	18.10%	10,742.58	12,857.35	23,599.93	71,035.07	58,177.72
Coconut Scraper Machine	2,600.00	-	-	2,600.00	18.10%	403.56	397.56	801.11	2,196.44	1,798.88
KIRLOSKAR KP4 Jalraj Submersible Pump	14,002.84	-	-	14,002.84	18.10%	1,020.75	2,349.76	3,370.51	12,982.09	10,632.33
Transmission R/Belt C158	5,780.00	-	-	5,780.00	18.10%	839.81	894.17	1,733.98	4,940.19	4,046.02



24.1 Volume of transaction with related parties during the financial year 2020-21

Particulars	Holding Companies	Subsidiaries	Fellow Subsidiaries	Associates	KMP	Relatives of KMP	Total
Purchase of Goods	-	-	-	-	-	-	-
Sale of Goods	-	-	-	-	-	-	-
Purchase of Fixed Assets	-	-	-	-	-	-	-
Rendering of Services	-	-	-	-	-	-	-
Receiving of Services	-	-	-	-	3,48,878.00	-	3,48,878.00
Agency Arrangements	-	-	-	-	-	-	-
Leasing or Hire Purchase Agreements	-	-	-	-	1,20,000.00	-	1,20,000.00
Transfer of Research and Development	-	-	-	-	-	-	-
License Agreements	-	-	-	-	-	-	-
Finance (Including loans and equity contributions in cash or in kind)	-	-	-	-	8,21,909.00	-	8,21,909.00
Interest on unsecured loans	-	-	-	-	2,05,447.00	-	2,05,447.00
Gurentees and Collaterals	-	-	-	-	-	-	-
Management controls including for deputation of employees	-	-	-	-	-	-	-

Note: Name of Related Parties and Description of Relationship

1. Holding Company NA
2. Fellow Subsidiaries NA
3. Relatives of KMP 1. Muttakulam Meghala CPS (Relative of Chairman)
4. KMP 1. Mr. K S Alexander, Chairman 2. Ms. Remany Gopalakrishnan, CEO. 3. Mr. Babu Raj (Director)
5. Subsidiaries NA
6. Associates NA

