



ONATTUKARA COCONUT PRODUCER COMPANY LTD.

CIN: U01133KL2015PTC037897

AN ISO 9001:2015 22000:2018 Certified Company

VETTICODE, PALLICKAL P.O, KATTANAM, ALAPPUZHA, KERALA. PIN 690 503

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DIRECTORS' REPORT

To,
The Members

Your Directors are pleased to present the 8th Annual Report on the business and operations of your Company together with the Audited Financial Statements for the year ended 31st March, 2022.

1. FINANCIAL RESULTS

(Amount in Rupees '00s)

Financial Highlights	For the year ending 31 st March 2022	For the year ending 31 st March 2021
Total Income	1,53,473	4,15,371
Total Expenditure (including Depreciation)	2,09,390	4,54,052
Profit / (Loss) before exceptional and extraordinary items and tax	(55,916)	(38,681)
Exceptional items	5,395	1,090
Profit / (Loss) before tax	(61,311)	(39,771)
Tax (Including deferred tax)	0	0
Profit/(Loss) after Tax	(61,311)	(39,771)
Surplus / (Deficit) carried to Balance Sheet	(61,311)	(39,771)
Earnings per share	(2.11)	(1.37)

2. PERFORMANCE REVIEW & STATE OF AFFAIRS

During the financial year 2021-22, the total income of the Company is Rs. 1,53,473/- (in '00s) compared to the previous year income of Rs. 4,15,371/- (in '00s). The expenditure during the year has decreased from Rs. 4,54,052/- (in '00s) in the previous year to Rs. 2,09,390/- (in '00s) and the performance of the Company ended with a loss of Rs. 61,311/- (in '00s).

It is imperative that affairs of our Company are managed in a fair and transparent manner. This is vital to gain and retain the trust of our stakeholders.

3. LIMITED RETURN ON SHARE CAPITAL

Your Directors are not able to recommend payment of any return on share capital as the Company has incurred loss in the financial year 2021-22 and due to inadequacy of accumulated profits.

4. CHANGE IN NATURE OF BUSINESS, IF ANY

During the year, there was no change in the nature of the business of the Company.

5. AMOUNTS TRANSFERRED TO RESERVES

The Board of the Company has decided not to carry any amount to its reserves.

6. THE AMOUNTS, IF ANY, PROPOSED TO BE DISBURSED AS PATRONAGE BONUS

The Board of Directors of the Company had decided not to disburse patronage bonus.

7. CHANGES IN SHARE CAPITAL, IF ANY DURING THE FINANCIAL YEAR

The Authorized share capital of the Company as on 31st March, 2022 is Rs. 5,00,00,000/- (Rupees Five Crore Only) consisting of 5000000 equity shares of Rs. 10/- each. As on 31st March, 2022, the total issued, subscribed and paid up share capital of the Company is Rs.

2,90,73,070/- (Rupees Two Crore Ninety Lakhs Seventy Three Thousand and Seventy Only)
consisting of 2907307 equity shares of Rs. 10/- each.

8. DISCLOSURE REGARDING ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS

The Company has not issued any equity shares with differential rights during the year.

9. DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTIONS

The Company has not issued any employee stock options during the year.

10. DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES

The Company has not issued any sweat equity shares during the year.

11. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There were no material changes/events occurred between financial year end date and date of the Board's report.

12. DIRECTORS

The Board of Directors of the Company is duly constituted and the present structure as on the date of this report is as follows:

Sl. No.	Name	Designation	Date of Appointment	DIN	Status-Resident / Non Resident	Category-Independent / Non Independent	Executive / Non Executive
1)	Baburajan Sukumaran	Director	29/01/2018	02873812	Resident	Non Independent	Non Executive
2)	Koppara Samuel Alexander	Additional Director	03/02/2015	06980751	Resident	Non Independent	Non Executive
3)	Vasukutty Sadasivan	Expert Director	03/02/2015	07003434	Resident	Non Independent	Non Executive
4)	Ajayakumara Kurup Kaleekavadakathil Ramakrishna Kurup	Director	22/08/2016	07595637	Resident	Non Independent	Non Executive
5)	Mohanan Kuttan Vaidyan	Director	11/08/2021	06981020	Resident	Non Independent	Non Executive
6)	Sukumaran Kochummini	Director	11/08/2021	06981029	Resident	Non Independent	Non Executive
7)	Thomas Meenathethil Mathunny	Director	11/08/2021	06981038	Resident	Non Independent	Non Executive
8)	Ravi Narayanan	Director	11/08/2021	07003166	Resident	Non Independent	Non Executive
9)	Thomas Thoppil Vadakkathil Thomas	Director	11/08/2021	07556823	Resident	Non Independent	Non Executive

On 25.04.2022, Mrs. Lelithamba (DIN - 07805107) resigned from directorship of the Company due to the expiry of her tenure of appointment as director. The Company has received resignation letters from Mr. Baburajan Sukumaran, Mr. Koppa Samuel Alexander and Mr. Vasukutty Sadasivan with effect from 02.09.2022. The Board decided to appoint Mrs. Lelithamba, Mr. Baburajan Sukumaran, Mr. Koppa Samuel Alexander and Mr. Vasukutty Sadasivan as the Directors of the Company for a period of 5 years subject to the approval of shareholders in the ensuing Annual General Meeting. The necessary resolutions with regard to their appointment are put forward in the notice for your approval.

13. CHIEF EXECUTIVE OFFICER

The Company is covered under Section 378W of the Companies Act, 2013. The Company had Mrs. Remya Gopalakrishnan as the CEO of the Company.

14. THE DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR

During the year, following directors/key managerial personnel were appointed/resigned from the Company:

Sl. No.	Date	Name of Director	DIN/PAN	Designation	Appointment/Cessation
1	23.06.2021	Thomas Thoppil Vadakkathil Thomas	07556823	Director	Cessation
2	11.08.2021	Mohanan Kuttan Vaidyan	06981020	Director	Appointment
3	11.08.2021	Sukumaran Kochummini	06981029	Director	Appointment
4	11.08.2021	Thomas Meenathethil Mathunny	06981038	Director	Appointment
5	11.08.2021	Ravi Narayanan	07003166	Director	Appointment
6	11.08.2021	Thomas Thoppil Vadakkathil Thomas	07556823	Director	Appointment

Mr. Ajayakumara Kurup Kaleekavadakkathil Ramakrishna Kurup was re-appointed as Director of the Company with effect from 22.08.2021.

15. NUMBER OF BOARD MEETINGS HELD AND THE DATE ON WHICH HELD

The Board of Directors had held Twelve Board Meetings during the year. The dates on which the meetings were held are as follows:

24.05.2021	10.07.2021	15.07.2021	16.07.2021
09.08.2021	11.08.2021	15.09.2021	30.10.2021
03.11.2021	12.01.2022	05.03.2022	11.03.2022

The maximum time gap between any two meetings was not more than 120 days.

16. NUMBER OF COMMITTEE MEETINGS HELD AND THE DATE ON WHICH HELD

On 05.03.2022, Stakeholder Relationship Committee was held.

Internal compliance committee met on 03.01.2022

17. ATTENDANCE OF EACH DIRECTOR AT THE BOARD MEETINGS & LAST ANNUAL GENERAL MEETING

Name of the Director	Attendance particulars				Shareholding in the Company (Face value of Rs. 10/- each)
	Board Meetings	Committee Meetings	Last AGM (11.08.2021)	Adjourned AGM (18.08.2021)	
Baburajan Sukumaran	09/12	1/1	Absent	Present	62499
Koppara Samuel Alexander	12/12	1/1	Present	Present	12515
Vasukutty Sadasivan	09/12	-	Absent	Absent	12640
Ajayakumara Kurup Kaleekavadakathil Ramakrishna Kurup	04/12	-	Present	Present	1025
Lelithamba	08/12	-	Absent	Absent	10000
Mohanan Kuttan Vaidyan	02/06	-	Present	Present	2500
Sukumaran Kochummini	00/06	-	Absent	Present	12515
Thomas Meenathethil Mathunny	05/06	-	Absent	Present	12515
Ravi Narayanan	05/06	-	Absent	Present	12515
Thomas Thoppil Vadakkathil Thomas	07/07	1/1	Present	Absent	12499

18. INDEPENDENT DIRECTORS & STATEMENT OF DECLARATION

The Company is not covered under section 149 (4) of the Companies Act, 2013 and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

19. WOMEN DIRECTOR

The Company is not covered under rule 3 of the Companies (Appointment and Qualification of Directors) Rules, 2014. Hence it is not mandatory to appoint women director in the Board.

20. NOMINATION AND REMUNERATION COMMITTEE & POLICY

The Company is not covered under section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014. Hence there was no constitution of Nomination and Remuneration Committee.

21. DETAILS OF THE REMUNERATION PAID TO MANAGING DIRECTOR FOR THE YEAR

During the period, no remuneration was paid to Managing Director.

22. REMUNERATION PAID TO NON EXECUTIVE DIRECTORS

No Remuneration was paid to Non Executive Directors.

23. AUDIT COMMITTEE

The Company is not covered under section 177 of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014, hence not required constituting Audit Committee.

24. VIGIL MECHANISM

The Company is not covered under section 177 (9) of the Companies Act, 2013 and Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and hence not required to establish Vigil Mechanism.

25. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Company has constituted stakeholder relationship committee.

26. STATUTORY AUDITOR

At the Adjourned AGM held on December 22nd, 2018 the members approved the appointment of M/s. G S P AND COMPANY (FRN: 018184S), Chartered Accountants, T.C.9/2652 (2), A27/1, A-Lane, Elenkom Gardens, Vellayambalam, Sasthamangalam.P.O, Thiruvananthapuram, Kerala, India, 695010, as the Statutory Auditors for a period of five years commencing from the conclusion of the 4th AGM till the conclusion of the 9th AGM subject to ratification by the members every year. The board has proposed to ratify the appointment of M/s. G S P AND COMPANY LLP (FRN: 018184S/S000048), Chartered Accountants, T.C. 9/2652(2), A 27/1, A Lane, Elenkom Gardens, Vellayambalam, Sasthamangalam P.O., Trivandrum, Kerala, 690510, as Statutory Auditor of the Company from the conclusion of 8th Annual General Meeting till the conclusion of the 9th Annual General Meeting to be held in the year 2023.

The Company has received a letter from M/s. G S P AND COMPANY LLP (FRN: 018184S/S000048), Chartered Accountants, T.C. 9/2652(2), A 27/1, A Lane, Elenkom Gardens, Vellayambalam, Sasthamangalam P.O., Trivandrum, Kerala, 690510, to the effect that their appointment as Statutory Auditors, would be within the limits under Section 141 of the Companies Act, 2013.

27. AUDITORS REPORT

The Report of the Auditors of the Company and notes to accounts are self-explanatory except to the extent of the qualifications which is replied in the Addendum to the director's report that forms part of this report as **Annexure I**.

28. COST AUDITORS

The Company is not required to appoint Cost Auditor under section 148 of the Companies Act, 2013.

29. MAINTENANCE OF COST RECORDS

Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not applicable for the Company as overall turnover from all products is not more than thirty five crores during the preceding financial year.

30. SECRETARIAL AUDIT REPORT

The Company is not covered under section 204 of the Companies Act, 2013 and hence not required to annex Secretarial Audit Report.

31. DEPOSITS

In terms of the provisions of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014, as amended, the Company has not accepted any deposits and as such no amount of principal or interest was outstanding as on the date of the Balance Sheet.

32. LOANS, GUARANTEES AND INVESTMENTS

The Company has neither granted any loans, secured or unsecured to companies, firms or other parties nor given guarantees or made investments within the meaning of Section 186 of the Companies Act, 2013 and rules made there under during the year.

33. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES

The Company has no subsidiary or Joint Venture or Associate Companies.

34. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

As per Section 134(3)(h) of the Companies Act, 2013 the particulars of Contracts or Arrangements with related parties within the meaning of Section 188 is provided in the prescribed Form AOC-2 and forms part of this Report as **Annexure II**.

35. CORPORATE SOCIAL RESPONSIBILITY

The Company is not covered under section 135 of the Companies Act, 2013 and hence not required to constitute Corporate Social Responsibility Committee.

36. ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3) (a) of the Act, the Annual Return as on 31st March, 2022 is available on the Company's web link at <https://www.onattukaracpc.com/revamp2/#>.

37. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the Financial Year 2021-22, there were no cases reported or filed regarding sexual harassment of women at workplace.

38. FRAUD REPORTING

During the year, there were no cases regarding fraud have been reported to the Board/Central Government.

39. DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

No order has been passed by the Regulators/Courts/Tribunal which impacts the going concern status or Company's operations.

40. VOLUNTARY REVISION OF FINANCIAL STATEMENTS OR BOARD'S REPORT

There was no voluntary revision of Financial Statements or Board's Report in respect of preceding three financial years.

41. STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has adequate internal control and process on place with respective Financial Statements which provides reasonable assurance regarding the reliability of financial reporting and the preparation of financial Statements. This Controls and processes are driven through various policies, procedures and certification. The processes and controls are reviewed periodically. The Company has a mechanism of testing the controls at regular intervals for their design and operating effectiveness to ascertain the reliability and authenticity of financial information.

42. FORMAL ANNUAL EVALUATION

The Company is not covered under section 134 (3) (p) of the Companies Act, 2013 and Rule 8(4) of the Companies (Accounts) Rules, 2014 and hence the statement regarding manner adopted for formal annual evaluation is not mandatory.

43. RISK MANAGEMENT

The Companies risk management frame work is based on a clear understanding of various risks, disciplined risk assessment and measurement procedures and continues monitoring. The policies and procedures established for this purpose are continuously reviewed. The business activities are undertaken within this frame work.

The framework reviews the level and direction of major risk pertaining to credit, market, liquidity, operational, compliance and management.

44. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information required under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 (3) of the Companies (Accounts) Rules, 2014 is set out as **Annexure III** attached hereto and forms part of this report.

45. UNSECURED LOAN FROM DIRECTORS

During the Financial Year 2021-22, the Company has accepted additional unsecured loan from Directors of the Company. The Company has also obtained Declarations pursuant to Rule 2 (c) (viii) of the Companies (Acceptance of Deposits) Rules, 2014 from them, to the effect that the amount is not being given out of funds acquired by them by borrowing or accepting loans or deposits from others. The Company has repaid unsecured loan. Details of loan accepted from directors and repaid during the year are as follows:

(Amount in Rs. '00s)

Name of Director	Loan Accepted	Loan Repaid	Loans outstanding as on 31.03.2022
Koppara Samuel Alexander	23,257	15,728	41,651
Baburajan Sukumaran	30,130	20,000	25,285
Lelithamba	2,060	0	2,060
Thomas Meenathethil Mathunny	500	500	0
Vasukutty Sadasivan	1,000	1,000	0

46. DIRECTORS' RESPONSIBILITY STATEMENT

In compliance to the provisions of Section 134 (5) of the Companies Act, 2013 your Directors wish to confirm that:

- (i) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis; and
- (v) the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

47. SECRETARIAL STANDARDS

Your directors wish to confirm that the applicable secretarial standards has been complied by the Company.

48. Application or proceeding pending under the Insolvency and Bankruptcy Code, 2016

No applications were made and no proceedings were pending under the Insolvency and Bankruptcy Code, 2016 during the year.

49. Disclosure under rule 8 (5) (XII) of Companies (Accounts) Rules regarding difference between amount of the valuation

Company has not availed one time settlement of loan during the year under review and accordingly no valuation was required to be taken in connection with one time settlement of loan. So, disclosure under rule 8 (5)(XII) of Companies (Accounts) Rules, 2014 regarding difference between the amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons is not applicable.

50. APPRECIATION

We take this opportunity to thank all employees for their contribution to the growth and success of your Company. We would also like to thank bankers, stakeholders and business associates for their extended support during the year.

For and on behalf of the Board of

ONATTUKARA COCONUT PRODUCER COMPANY LIMITED

**For Onattukara Coconut
Producer Company Ltd.**

Chairman

Koppara Samuel Alexander

Chairman cum Additional Director

(DIN: 06980751,

Address: Koppara Peedikayil, Kattachira,
Pallickal P.O, Bharanikavu, Alappuzha,
Kerala, India, 690503)



Baburajan Sukumaran

Director

(DIN: 02873812,

Address: Chaithram
Kattachira, Bharanikavu, Pallikkal,
Alappuzha, Kerala, India, 690503)

Place: Kattanam

Date: 31.07.2022

Addendum to the Director's Report

Auditor Qualifications / Adverse Remarks:

1. In respect of trade receivables, trade payables, short term borrowings and certain current liabilities, external confirmations of the balances are not available. Due to non-availability of confirmation of balances, we are unable to state whether these balances are recoverable/payable to the extent stated.

Reply:

The Company has noted the qualification and would like to clarify that the receivables and payables, short term borrowings and liabilities are factually recorded and properly accounted in the Accounts of the Company. As such, recovery and repayment will also be carried out exactly in tune with what has reflected in the Accounts of the Company.

2. The Company has accumulated losses exceeding the share capital and reserves and its net worth has been fully eroded. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the company's ability to continue as a going concern. However, the financial statements have been prepared on a going concern basis considering management assessment of the current situation and future prospects.

Reply:

While admitting the qualification noted by the Audit, the Company wish to disclose here that the financial uncertainty is due to the lack of working capital from the very beginning and the resultant under-utilisation of the installed capacity of the machinery.

The Director Board seriously took note of the situation and initiated measures to improve the financial status and to regain the lost glory of the Company.

The desire to set right the shortcomings in 2021-22 was not materialised due to the post Covid shock and other technical issues.

3. The Company has not maintained proper records showing full particulars, including quantitative details and situation of fixed assets. Fixed asset register needs to be maintained by the company showing invoice wise asset addition details.

Reply:

The records were not properly maintained in the beginning, being a novel endeavour. Moreover, a direction on the need to maintain an Asset Register was also not seen received at this end in the initial period.

The original invoices/bills were handed over to KFC, Alappuzha branch, from where, a term loan was taken. Now that the loan is closed and hence the recovery of those originals will be attempted and enter the invoice no. etc in the Asset Register initiated here.

For and on behalf of the Board of

ONATTUKARA COCONUT PRODUCER COMPANY LIMITED

**For Onattukara Coconut
Producer Company Ltd.**


Chairman


Koppara Samuel Alexander

Chairman cum Additional Director

(DIN: 06980751,

Address: Koppara Peedikayil, Kattachira,
Pallickal P.O, Bharanikavu, Alappuzha,
Kerala, India, 690503)





Baburajan Sukumaran

Director

(DIN: 02873812,

Address: Chaithram
Kattachira, Bharanikavu, Pallikkal,
Alappuzha, Kerala, India, 690503)

Place: Kattanam

Date: 31.07.2022

Form No. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto

Details of material contracts or arrangements or transactions at arm's length basis

Sl. No. 1	Particulars	Details
a)	Name of the related party & nature of relationship	Koppara Samuel Alexander (Chairman cum Additional Director)
b)	Nature of contracts/arrangements/transaction	Rent for Vehicle
c)	Duration of the contracts/arrangements/transaction	One Year
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 1,10,000/-
e)	Date of approval by the Board	Approved in the Board meeting held on 24.05.2021 and ratified in subsequent meetings
f)	Amount paid as advances, if any	Nil

Sl. No. 2	Particulars	Details
a)	Name of the related party & nature of relationship	Muttakulam Meghala CPS (Koppara Samuel Alexander, Chairman cum Additional Director is the President)
b)	Nature of contracts/arrangements/transaction	Purchase and Sale of Goods
c)	Duration of the contracts/arrangements/transaction	Various maturity
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Purchase of Goods- Rs. 1,67,251/- Sale of Goods- Rs. 33,970/-
e)	Date of approval by the Board	Approved in the Board meeting held on 24.05.2021 and ratified in subsequent meetings
f)	Amount paid as advances, if any	Nil

Sl. No. 3	Particulars	Details
a)	Name of the related party & nature of relationship	Vasukutty Sadasivan (Expert Director)
b)	Nature of contracts/arrangements/transaction	Sale of Goods
c)	Duration of the	Various maturity


	contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 4,685/-
e)	Date of approval by the Board	Approved in the Board meeting held on 24.05.2021 and ratified in subsequent meetings
f)	Amount paid as advances, if any	Nil

Sl. No. 4	Particulars	Details
a)	Name of the related party & nature of relationship	Thomas Meenathethil Mathunny (Director)
b)	Nature of contracts/arrangements/transaction	Sale of Goods
c)	Duration of the contracts/arrangements/transaction	Various maturity
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 19,297/-
e)	Date of approval by the Board	Approved in the Board meeting held on 24.05.2021 and ratified in subsequent meetings
f)	Amount paid as advances, if any	Nil

For and on behalf of the Board of

ONATTUKARA COCONUT PRODUCER COMPANY LIMITED

**For Onattukara Coconut
Producer Company Ltd.**


Koppara Samuel Alexander
Chairman cum Additional Director
(DIN: 06980751,
Address: Koppara Peedikayil, Kattachira,
Pallickal P.O, Bharanikavu, Alappuzha,
Kerala, India, 690503)




Baburajan Sukumaran
Director
(DIN: 02873812,
Address: Chaithram
Kattachira, Bharanikavu, Pallikkal,
Alappuzha, Kerala, India, 690503)

Place: Kattanam
Date: 31.07.2022

Annexure III

Information pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of Companies (Accounts) Rules, 2014 and forming part of Directors Report for the year.

(A) CONSERVATION OF ENERGY

The steps taken or impact on conservation of energy	
The steps taken by the company for utilizing alternate sources of energy	Possibility explored for shifting to solar energy. Once company is capable of investing on infrastructure the same will be opted
The capital investment on energy conservation equipment	Nil

(B) TECHNOLOGY ABSORPTION:**Technology absorption, adaptation and innovation**

Efforts, in brief, made towards technology absorption, adaptation and innovation	Employees deputed for training in upgradation of skill on value addition of products
Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc	Quality improvement of products, new export orders received, many are on pipeline
In case of imported technology following information may be furnished: a. Technology imported b. Year of import c. Has technology been fully absorbed? d. If not fully absorbed, areas where this has not taken place, reasons there for and future plans of action.	Nil

Research and development (R & D)


Specific areas in which R & D carried out by the company	New value added products developed
Benefits derived as a result of the above R&D	Products worth Rs. 11 lakhs sold out
Future plan of action	Export to be widened
Expenditure on R & D: a. Capital b. Recurring c. Total d. Total R & D expenditure as a percentage of total turnover	a) 1 lakhs b) 7 lakhs c) 8 lakhs d) 5.22%

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO

a. Activities relating to exports; b. Initiatives taken to increase exports; c. Development of new export markets for products and services; d. Export plans;	0.5 MT products exported to New Jersey, US in 2021-22 1.0 MT exported to Singapore in 2022 Export to African and European countries under pipeline
a. Total foreign exchange used b. Total foreign exchange earned	Nil Rs. 1,68,018/-

For and on behalf of the Board of
ONATTUKARA COCONUT PRODUCER COMPANY LIMITED

**For Onattukara Coconut
Producer Company Ltd.**


Koppara Samuel Alexander
Chairman cum Additional Director
(DIN: 06980751,
Address: Koppara Peedikayil, Kattachira,
Pallickal P.O, Bharanikavu, Alappuzha,
Kerala, India, 690503)




Baburajart Sukumaran
Director
(DIN: 02873812,
Address: Chaithram
Kattachira, Bharanikavu, Pallikkal,
Alappuzha, Kerala, India, 690503)

Place: Kattanam
Date: 31.07.2022